

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 9, 2018

BILL NUMBER: SB 1412 **STATUS AND DATE OF BILL:** Engrossed 03/07/2018

AUTHORS: House McCall Senate Schulz

TAX TYPE (S): Used Tire Fee **SUBJECT:** Apportionment

PROPOSAL: Amendatory

The measure proposes for fiscal years beginning FY 19 to cap the amount of used tire recycling fee revenue apportioned to the Department of Environmental Quality Revolving Fund¹, the OTC and the Department of Environmental Quality at the three-year average of the revenue apportioned in fiscal years 2015, 2016 and 2017. Revenues in excess of the established cap shall be deposited to the General Revenue Fund.

EFFECTIVE DATE: Emergency - July 1, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: None - See attached analysis

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

Mar. 9, 2018
DATE

Rick Miller
DIVISION DIRECTOR

msm

3-9-2018
DATE

Huan Gong for
REECE WOMACK, ECONOMIST

3-12-18
DATE

Jonny Malt
FOR THE COMMISSION

¹ Applies to the \$2.50 per tire fees imposed in Section 2-11-401.2(A)(1)(a)(1) and Section 2-11-401.2(A)(1)(b) of Title 27A.

ATTACHMENT TO FISCAL IMPACT–SB 1412–[Engrossed]–Prepared March 9, 2018

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Outlined below are the three year averages of the amounts apportioned to the Funds for fiscal years 2015, 2016 and 2017 compared to the amounts apportioned to the Funds in FY 17. Assuming similar collections in FY 19 to those realized in FY 17, no excess funds are estimated for deposit to the General Revenue Fund.

Used Tire Fee					
Year	FY 15	FY 16	FY 17	3 year Average	Excess Transferred to General Revenue Fund
DEQ Rev. Fund	\$3,206,682	\$3,035,997	\$2,994,610	\$3,079,096	\$0
OTC	\$233,582	\$230,670	\$228,700	\$230,984	\$0
DEQ	\$596,933	\$589,492	\$584,456	\$590,293	\$0
Total					\$0